

2021R51149

STATE OF ILLINOIS
MADISON COUNTY
12/13/2021 11:31 AM
DEBRA D. MING-MENDOZA
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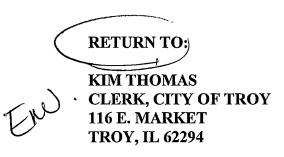
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Ordinance

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DOC 2021R51149 Pg 1 of 5





DEBRA D MING-MENDOZA MADISON COUNTY CLERK

#### **CITY OF TROY**

### **ORDINANCE NO. 2021 - 30**

AN ORDINANCE OF THE CITY OF TROY, ILLINOIS ABATING THE TAX HERETO LEVIED TO PAY THE PRINCIPAL OF AND INTEREST ON GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2016, OF THE CITY OF TROY, MADISON COUNTY, ILLINOIS

## ADOPTED BY THE CITY COUNCIL OF THE CITY OF TROY, ILLINOIS THIS 6TH DAY OF DECEMBER, 2021

Published in pamphlet form by the authority of the City Council of the City of Troy, Madison County, Illinois, this 6th day of December, 2021.

#### **ORDINANCE NO. 2021 - 30**

# AN ORDINANCE OF THE CITY OF TROY, ILLINOIS ABATING THE TAX HERETO LEVIED TO PAY THE PRINCIPAL OF AND INTEREST ON GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2016, OF THE CITY OF TROY, MADISON COUNTY, ILLINOIS

WHEREAS, the Mayor and City Council (the "Corporate Authorities") of the City of Troy, Madison County, Illinois (the "City"), by Ordinance No. 2016-28, adopted on November 7, 2016 (the "Ordinance"), did provide for the issue of \$10,000,000.00 General Obligation Bonds (Alternate Revenue Source), Series 2016 (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, legally available funds of the City have been determined by the Corporate Authorities to be sufficient to pay the principal of and interest on all outstanding Bonds in the next succeeding bond year; and

WHEREAS, it is necessary and in the best interests of the City that the tax heretofore levied for the year 2021 to pay the principal of and interest on the Bonds be abated.

**NOW THEREFORE** be it ordained by the Mayor and City Council of the City of Troy, Madison County, Illinois, as follows:

- **Section 1. Abatement of Tax.** The tax heretofore levied for the year 2021 in the Ordinance is hereby abated in its entirety.
- **Section 2.** Filing of Ordinance. Forthwith upon the adoption of this Ordinance, the City Clerk shall file a certified copy hereof with the County Clerk of Madison County, Illinois, and it shall be the duty of said County Clerk to abate said tax in accordance with the provisions hereof.
- **Section 3. Effective Date.** This Ordinance shall be in full force and effect immediately upon its passage by the Corporate Authorities and approval by the Mayor.

**PASSED** by the City Council of the City of Troy, Madison County, Illinois, approved by the Mayor, and deposited in the office of the City Clerk this 6th day of December, 2021.

APPROVED:

By:\_

Dave Nonn, Mayor City of Troy, Illinois

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ATTEST:

BY: Kimbal

Kimberly Thomas, Clerk City of Troy, Illinois

NO SEAL

State of Illinois	)	
	)	SS
COUNTY OF MADISON	)	

## FILING CERTIFICATE

AN ORDINANCE OF THE CITY OF TROY, ILLINOIS ABATING THE TAX HERETO LEVIED TO PAY THE PRINCIPAL OF AND INTEREST ON GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2016, OF THE CITY OF TROY, MADISON COUNTY, ILLINOIS

(the "Ordinance") duly adopted by the Mayor and City Council of the City of Troy, Madison County, Illinois (the "City"), on the day of <u>levernou</u>, 2021, and that the same has been deposited in the official files and records of my office.

I do further certify that the tax heretofore levied for the year 2021 for the payment of the City's General Obligation Bonds (Alternate Revenue Source), Series 2016, as described in the Ordinance will be abated in its entirety as provided in the Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County this \_\_\_\_\_\_day of \_\_\_\_\_\_\_, 2021.

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Debra D Mud Mindong County Clerk Je soper Deputy

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